

Gifts in Wills

A charitable bequest is a gift specified in your Will. It can be a certain sum of money, a particular asset, or a portion of your estate. A bequest made to Variety - the Children's Charity generates a federal tax credit that offsets the tax otherwise payable on up to 100% of your net income in the year of death. Any unused credits can be carried back one year. These credits may result in significant income tax savings and a corresponding increase in your net estate.

Types of Bequests

Residual Bequest:

A donation of all or a portion of your estate to the charity after your debts, taxes, expenses, and other bequests have been paid.

Sample wording for a will

"I give the residue of my estate (or percentage of the residue of my estate) to Variety - the Children's Charity of BC to be used to help children who have special needs."

Specific Bequest:

A donation of a piece of property or specific dollar amount, such as real estate, stocks or bonds.

"I give the sum of (bequest amount or description of other property) to Variety - the Children's Charity of BC to be used to help children who have special needs."

Contingent Bequest:

The gift is donated and takes effect only if the primary intention is unable to be met (e.g. if the primary and alternate beneficiaries do not survive the donor).

"If neither (name of primary beneficiary) nor (name of alternate beneficiary) survives me for 30 days, then I give (describe amount of cash, property, percentage of residue or other gift) to Variety - the Children's Charity of BC to be used to help children who have special needs."

"We joined the Legacy Circle and made an estate gift so our legacy can live on through improving the lives of children like Olivia. There is no greater gift than childhood."

BARBARA AND BOB STEWART



Please consider informing us of your bequest as it gives us the opportunity to thank you, as well as confirm how you would like your legacy gift to be recognized.



variety.bc.ca

Additional Information

If you would like more information about Wills and estate planning or draft wording for your lawyer, please contact us.

Legal Name: Variety – the Children’s Charity of BC

Please be sure to use our correct legal name when including a gift in your will, so that you can make a difference now and in the future.

Charitable Business Number

No. 10816 8709 RR0001

Contact Information

4300 Still Creek Drive, Burnaby, BC V5C 6C6

Toll Free: 1.800.381.2040

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Email: legacy@variety.bc.ca

About Variety - the Children’s Charity of BC

Variety - the Children’s Charity steps in where health care ends, providing direct help to children with special needs in BC and the Yukon. For over 50 years Variety has ensured children have the support to reach their potential.

Since 2010 Variety has distributed more than \$35 million in funding to families and organizations in communities all across the province.

Please consider joining the “Legacy Circle” by leaving a gift in your will and help Variety to continue to impact the lives of children and families in BC for years to come.

Please inform us of your bequest as it gives us the opportunity to thank you, as well as confirm how you would like your legacy gift to be recognized.